

# RESOLUTION TO TRANSFER FUNDS TO THE HIGH SCHOOL INTERLOCAL COOPERATIVE FUND

## TROY SCHOOL DISTRICT No.1 LINCOLN COUNTY

The Trustees of the Troy Public Schools, District #1 have determined that they need to transfer funds from Elementary General Fund, Elementary Transportation Fund, and High School General Fund, High School Transportation Fund, Elementary Tuition, High School Tuition, Elementary Adult Education, and High School Adult Education to High School Interlocal Cooperative Fund.

The High School Interlocal Cooperative Fund was created by the district on the 11<sup>th</sup> of February 2019 for the purpose of transferring monies from the elementary and high school district budgeted or non-budgeted funds, other than the retirement or debt service funds, for the purpose of "Creating an Interlocal Agreement" as per 20-3-363, MCA. Money to be transferred will be spent on: (a) salaries; (b) technology; (c) utilities; (d) facility upgrades; and (e) and supplies for the participating Districts' needs.

The Board of Trustees of Troy Public Schools, District #1 will review this resolution on the 17<sup>th</sup> day of June, 2019.